

Explanation of variances – pro forma

Name of smaller authority: **HOLLYM PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,760	11,699				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,800	6,000	200	3.45%	NO		
3 Total Other Receipts	306	9,594	9,288	#####	YES		Received a grant of £9090 from ERYC for removal old bus shelter and install a new bus shelter
4 Staff Costs	2,809	2,851	42	1.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,358	13,563	11,205	475.19%	YES		Payment to ACE Shelters for removal and installation of new bus shelter - £10615.20
7 Balances Carried Forward	11,699	10,879				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,699	10,879				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,753	33,503	10,750	47.25%	YES		New values added for new bus shelter and new printer
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable