

Explanation of variances – pro forma

Name of smaller authority: **Hollym Parish Council**

County area (local councils and parish meetings only): **Hollym Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be tagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual interest/rates & levies value (Box 2).

	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,054	5,537				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,800	5,000	1,200	31.58%	YES	Precept increased due to Clerk increased Wageroll £683, Grant for Village Hall £500 and Training Costs of £250	
3 Total Other Receipts	1,493	1	-1,492	99.93%	YES	Duplicate VAT Refund received of £786 and PC held 2 Fund Raising Events which raised £707	
4 Staff Costs	1,430	2,056	626	43.78%	YES	Previous Clerk Salary had not increase for some years, PC increased New Clerk Salary in line with NALC Guidelines	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,380	2,811	431	18.11%	YES	£500 Grant to Village Hall and Additional Bins in Parish £905, Remaining costs reduced due to Covid-19 Year	
7 Balances Carried Forward	5,537	5,671			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,537	5,671				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	0	20,559	20,559	100.00%	YES	Full Risk Assessment undertaken - and PC has several Assets which should previously have been stated on the AGAR, all of which are 'Long Term' Assets.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable